



For Immediate Release

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Apartment living comes to Maryborough

Maryborough's first luxury apartments are a leading sign that economic prosperity in the region is set to continue.

Over the past 5 years, the Fraser Coast region has experienced exceptional growth. The population has expanded by 13,000 people, primarily in Hervey Bay, followed closely by Maryborough.

Industry in Maryborough has also celebrated a number of successes in recent times. We have seen the announcements of the expansion of Maryborough Sugar, the development of the Port Maryborough Marine Industry Park, the development of Fraser Coast Marina and significant rail manufacturing contracts.

Along with strong employment opportunities, people are also appreciating Maryborough's attractiveness as a place to live - the beautiful river parklands, the pleasing blend of old and new, the relaxed pace and strong sense of community.

These wins for the local Maryborough area have had a significant flow-on effect in the housing and recreational industries, and seen people investing in their homes. House prices are strong and have averaged 20% growth over the past 5 years. While new home approvals have shown an average growth of 12.5%. (Source: ABS)

Now a small boutique apartment development, Riverview on March, is soon to begin construction.

Ron Blyth from Developer Belela said "Maryborough is a vibrant, exciting place at the moment. The pace and friendliness is attracting those who appreciate an alternative to big city stresses without compromising on convenience. The addition of luxury apartments to Maryborough's housing mix is a natural next step".

Riverview on March has been designed by respected firm Architectus and is sympathetic to its heritage surrounds and the area. It is low-rise and comprised of only 6 apartments. Ron Blyth said "We have designed apartments that we hope will set a high benchmark for development in town."



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High resolution images available on request